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FRESENIUS SE & CO. KGAA

CONSOLIDATED STATEMENT OF INCOME

€ in millions	Note	2019	2018
Sales	4	35,409	33,530
Cost of sales		-25,061	-23,696
Gross profit		10,348	9,834
Selling expenses		-1,020	-1,016
General and administrative expenses	8	-4,386	-3,877
Other operating income	9	431	441
Other operating expenses	9	-126	-287
Gain related to divestitures of Care Coordination activities	2, 3	29	809
Research and development expenses	7	-645	-653
Operating income (EBIT)		4,631	5,251
Interest income	10	162	355
Interest expenses	10	-881	-942
Income before income taxes		3,912	4,664
Income taxes	11	-883	-950
Net income		3,029	3,714
Noncontrolling interest	12	1,146	1,687
Net income attributable to shareholders of Fresenius SE & Co. KGaA		1,883	2,027
Earnings per share in €	13	3.38	3.65
Fully diluted earnings per share in €	13	3.38	3.63

The following notes are an integral part of the consolidated financial statements.



FRESENIUS SE & CO. KGAA

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

€ in millions	Note	2019	2018
Net income		3,029	3,714
Other comprehensive income (loss)			
Positions which will be reclassified into net income in subsequent years			
Foreign currency translation	28, 31	398	268
Cash flow hedges	28, 31	-13	15
Income taxes on positions which will be reclassified	28	4	-12
Positions which will not be reclassified into net income in subsequent years			
Change of fair value of equity investments	31	9	5
Actuarial losses on defined benefit pension plans	25, 28	-222	-62
Income taxes on positions which will not be reclassified	28	55	15
Other comprehensive income, net		231	229
Total comprehensive income		3,260	3,943
Comprehensive income attributable to noncontrolling interest		1,237	1,848
Comprehensive income attributable to shareholders of Fresenius SE & Co. KGaA		2,023	2,095

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