

FRESENIUS SE & CO. KGAA

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Subscribed Capital			Reserves		
	Note	Number of ordinary shares in thousand	Amount € in thousands	Amount € in millions	Capital reserve € in millions	Other reserves € in millions
As of December 31, 2017		554,710	554,710	555	3,848	9,656
Adjustment due to the initial application of IFRS 9 and IFRS 15		0	0	0	0	-28
As of January 1, 2018, adjusted		554,710	554,710	555	3,848	9,628
Proceeds from the exercise of stock options	35	1,515	1,515	1	58	
Compensation expense related to stock options	35				27	
Dividends paid	27					-416
Purchase of noncontrolling interest	26					
Noncontrolling interest subject to put provisions	21, 31					13
Comprehensive income (loss)						
Net income						2,027
Other comprehensive income (loss)						
Cash flow hedges	28, 31					
Change of fair value of equity investments						
Foreign currency translation	28, 31					
Actuarial losses on defined benefit pension plans	25, 28					
Comprehensive income (loss)						2,027
As of December 31, 2018		556,225	556,225	556	3,933	11,252
Adjustment due to the initial application of IFRS 16	30	0	0	0	0	-46
As of January 1, 2019, adjusted		556,225	556,225	556	3,933	11,206
Proceeds from the exercise of stock options	35	1,155	1,155	1	36	
Compensation expense related to stock options	35				20	
Dividends paid	27					-445
Purchase of noncontrolling interest	26					
Share buy-back program of Fresenius Medical Care AG & Co. KGaA	27					-190
Noncontrolling interest subject to put provisions	21, 31					-32
Comprehensive income (loss)						
Net income						1,883
Other comprehensive income (loss)						
Cash flow hedges	28, 31					
Change of fair value of equity investments	28, 31					
Foreign currency translation	28, 31					
Actuarial losses on defined benefit pension plans	25, 28					
Comprehensive income (loss)						1,883
As of December 31, 2019		557,380	557,380	557	3,989	12,422

FRESENIUS SE & CO. KGAA

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Accumulated other comprehensive income (loss)						
	Foreign currency translation € in millions	Cash flow hedges € in millions	Pensions € in millions	Equity investments € in millions	Total Fresenius SE & Co. KGaA shareholders' equity € in millions	Noncontrolling interest € in millions	Total shareholders' equity € in millions
As of December 31, 2017	-61	-60	-277	0	13,661	8,059	21,720
Adjustment due to the initial application of IFRS 9 and IFRS 15	0	0	0	0	-28	-2	-30
As of January 1, 2018, adjusted	-61	-60	-277	0	13,633	8,057	21,690
Proceeds from the exercise of stock options					59	33	92
Compensation expense related to stock options					27	5	32
Dividends paid					-416	-488	-904
Purchase of noncontrolling interest					0	112	112
Noncontrolling interest subject to put provisions					13	30	43
Comprehensive income (loss)							
Net income					2,027	1,687	3,714
Other comprehensive income (loss)							
Cash flow hedges		-1			-1	12	11
Change of fair value of equity investments				4	4	0	4
Foreign currency translation	99	-	-2		97	163	260
Actuarial losses on defined benefit pension plans			-32		-32	-14	-46
Comprehensive income (loss)	99	-1	-34	4	2,095	1,848	3,943
As of December 31, 2018	38	-61	-311	4	15,411	9,597	25,008
Adjustment due to the initial application of IFRS 16	0	0	0	0	-46	-98	-144
As of January 1, 2019, adjusted	38	-61	-311	4	15,365	9,499	24,864
Proceeds from the exercise of stock options					37	11	48
Compensation expense related to stock options					20	1	21
Dividends paid					-445	-507	-952
Purchase of noncontrolling interest					0	40	40
Share buy-back program of Fresenius Medical Care AG & Co. KGaA					-190	-410	-600
Noncontrolling interest subject to put provisions					-32	-69	-101
Comprehensive income (loss)							
Net income					1,883	1,146	3,029
Other comprehensive income (loss)							
Cash flow hedges		-4			-4	-6	-10
Change of fair value of equity investments				6	6	0	6
Foreign currency translation	256		-2		254	145	399
Actuarial losses on defined benefit pension plans			-116		-116	-48	-164
Comprehensive income (loss)	256	-4	-118	6	2,023	1,237	3,260
As of December 31, 2019	294	-65	-429	10	16,778	9,802	26,580

The following notes are an integral part of the consolidated financial statements.